

TIMBRE

IRREVOCABLE CORPORATE PURCHASE ORDER ICPO

TO: Mr. LUIZ C VAZ FERREIRA

COMPANY: VAZ FERREIRA TRADING

We, Company ,with address....., confirm with full legal and corporate responsibility and under penalty of perjury that we are ready, willing and able to enter into a contract for the purchase of **WHITE REFINED CANE SUGAR ICUMSA 45**, as per the specification and in the quantity as specified in the terms and conditions as stated below.

COMMODITY: SUGAR ICUMSA 45

PACKING: Packed in 50kg bags in bulk ship

INSPECTION: SGS Inspection at seller's cost at loading port.

INSURANCE: 110% to be covered by the Seller

PERFORMANCE BOND: 2%

DESTINATION PORT:

TOTAL QUANTITY: metric tons (12 X metric tons)

PRICE CIF: USD per metric tons

PAYMENT TERMS: **SBLC** (MT700 or MT760) **Transferable**, irrevocable, divisible, operative, revolving, confirmed Bank. Equivalent to one month, as agreed between seller and buyer, valid until the end of the contract.

Payment with MT103 against shipping documents.

SPECIFICATIONS:

- Sugar: White refined cane sugar Icumsa 45 RBU
- Polarization: 99.80% degrees min
- Ash by electrical conduct: 0.04% max (on dry weight basis)
- Ash content: 0.04 max
- Moisture: 0.04% max
- Icumsa (International Commission for Uniform Methods of Sugar Analysis): 45 RBU max, Brazil S.G.S. scale. Method #10-1978
- Solubility: 100% dry and free flowing
- Color: sparking white
- Radiations: within internationally accepted limits
- Granulation: fine crystal
- Magnetic particles: 4 Mp/k
- So2: 20 mg/k
- Sulphur dioxide: 20 mg/kg min
- Sediments: none
- Smell: typical and specific for sugar
- Reducing sugar: 0.05% max by weight
- Hpn staph aureus: not detected in 1 gram
- Maximum AS: 1 p. p. m.
- Maximum PS: 2 p. p. m.
- Maximum CU: 3 p. p. m.
- Substance: solid crystal
- Fit: for human consumption
- Crop: 2023/2024

INFORMATION - END BUYER:

COMPANY:	
ADDRESS:	
CITY:	
COUNTRY:	
PHONE:	
DIRECTOR:	
E-MAIL OF THE BUYER:	
WEBSITE:	
PASSPORT NUMBER:	

BANK INFORMATIONS:

BANK NAME:	
BANK ADDRESS:	
CITY:	
COUNTRY:	
ACCOUNT NUMBER:	
SWIFT CODE BANK:	
BANK OFFICER NAME:	
BANK PHONE:	
E-MAIL:	

PROCEDURES:

1 - Buyer issues ICPO (Irrevocable Corporate Purchase Order)

In the ICPO it is indispensable:

- Presentation of Proof of Funds (BCL or RWA) with a minimum value equivalent to one remittance,
- Copy of the buyer's Passport,
- For buyers from China, it is indispensable to present the Import License from the Government of China.

2 - Seller/Exporter with GACC/AQSIC issues Draft/SPA (Sale and Purchase Agreement)

3 - Buyer returns draft contract, stamped and scanned by email and will be considered legal and official SPA (Sale and Purchase Agreement) until copies are exchanged.

4 - Seller sends **SBLC** model, Proforma Invoice and banking information.

5 - Buyer sends the verbiage of **SBLC** from his bank for seller to review and approve.

6- Buyer returns the stamped and signed Proforma Invoice.

7 - The buyer's bank issues **SBLC** (MT700 or MT760) as a payment guarantee for one month and also issues an MT103 to be used as a payment method. The banking instrument must be **transferable**, irrevocable, divisible, operational, renewable and confirmed by a top 50 bank.

8 - After the opened bank instrument, seller's bank send's to the bank of the buyer the 2% PB (Performance Bond) on value of a shipment and POP (Proof of Product).

9 - The buyer will receive a letter invitation to accompany the loading together the port.

10 - Within 25 days the ship will be loaded.

11 - After loading, the seller sends the shipping documents to the buyer's bank for payment by MT103.

12 - Payment by MT103 effected.
(If there is no payment by MT103, the **SBLC** guarantee is activated automatically)

13 - Ship release with following shipping documents:

Commercial Invoice
Inspection Certificate by SGS
Origin Certificate
Phytosanitary Certificate
Radiation Free Certificate

Bill of Lading
Weight quality and issued by SGS
Packing List in Triplicate
Fumigation Certificate
Insurance Certificate

City, Country, Date.

SIGNATURE:

STAMP